

Eco Bicester Strategic Delivery Board

Date of meeting: 31 October 2013	AGENDA ITEM NO: 6
Report title: Eco Business Centre – Issues and Options Appraisal	
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1. Purpose of Report

- 1.1 To introduce Basepoint Business Centres to the Board and present the Issues and Options appraisal and agree the next steps in the delivery of the facility as part of the first phase exemplar at North West Bicester.

2. Background

- 2.1 A report on the Issues and Options Appraisal for the North West Bicester Eco Business Centre was presented to the Board in May 2013. In summary, Basepoint Business Centres was appointed in November 2012 to prepare an issues and options report and supporting outline business plan. In preparing the report Basepoint worked with commercial property consultants (CBRE) and architects (RH Partnership). The final report was published in July 2013 and this paper sets out the context to the presentation by Basepoint to the Board.

3. The Proposal

- 3.1 The appraisal report includes an Executive Summary which sets out the following issues:

- Car parking
- Sector focus
- Sources of capital funding
- Delivery and management
- Environmental performance of the building

- 3.2 Finally, the report sets out a number of options for the procurement and delivery of the project which will require further consideration before the report is finalised.

4. Conclusion

- 4.1 In conclusion the report outlines the main issues and options affecting the delivery of the North West Bicester Eco Business Centre. It demonstrates a demand for such a facility. The report also provides comfort that the business centre could be operated at a profit albeit with eco town funding.

5. Recommendations

1. To consider the findings of the report and support the delivery of the Eco Business Centre.
2. To progress the implementation of the building as part of the local centre proposals.